

CASE STUDY

HOW A BCBS PLAN IMPROVED VALUE-BASED PROGRAM PERFORMANCE AND REDUCED COSTS UTILIZING SPECTRAMEDIX'S PLATFORM

BCBS PLAN PROFILE



Commercial plan working with ACOs focused on VBC arrangements



Competitors include national plans with strong VBC initiatives



Desired provider enablement tool to incentive providers, scale VBC participation, expand lines of business, and reduce costs



Outcomes Achieved:

Expansion into MA and **\$157M cost savings** achieved to date

Spectra MEDIX



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OVERVIEW

A leading Blue Cross Blue Shield (BCBS) health plan needed to implement a provider-centric, value-based payment (VBP) program to significantly reduce total cost of care. The plan eventually utilized advanced scenario contract modeling, analytics, and financial reconciliation to create win-win contracts and accomplish its VBC goals.

CHALLENGES

The plan needed to improve their capabilities and processes in several key areas, including:



Analytics for membership, utilization, and cost

—Improved analytics with drill-downs to KPIs including member churn, network leakage, preventable events, etc.



Timeliness—The ability to refresh data/analytics in a timely manner to be actionable.



Transparency with providers—Empower providers with an easy-to-use analytics solution designed to improve VBP performance.



Data quality reporting and feedback—A structured process with a feedback loop to continuously improve data quality and collection.



Adaptability to changing requirements—The health plan needed a partner with strong VBC expertise to advise on current processes and new strategic initiatives.



ABOUT US

The SpectraMedix VBP Platform offers health plans a customizable solution to succeed in value-based care across all lines of business



SpectraMEDIX

SOLUTION



SpectraMedix Customized VBC Modules



Data Ingestion—The ability to identify and successfully overcome gaps in data



Contract Modeler—Standardize and automate a methodology to design, evaluate, and reconcile VBP contracts



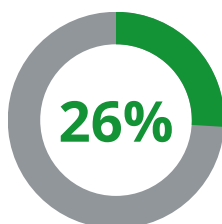
Cost/Utilization Analytics—Transparent actionable financial and utilization analytics drilling down to a TIN and provider level



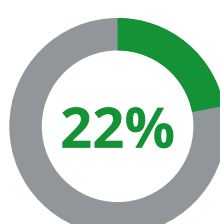
Financial Reconciliation—Monthly reconciliation to understand performance and potentially course-correct to improve quarterly financial results

RESULTS

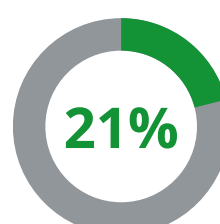
The plan achieved remarkable cost reduction and outcomes with the SpectraMedix customized solution. Members who received care were:



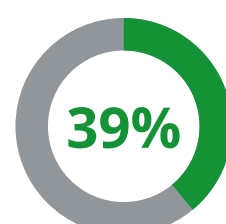
more likely to be screened for colorectal cancer



more likely to be screened for breast cancer



more likely to receive an eye exam (diabetic members)



more likely to have blood glucose levels under control (diabetic members)

\$157M

Cost Savings Achieved